

Hebron

ExxonMobil Canada Properties



**Hebron Project Canada-Newfoundland and Labrador Benefits Report
for the Period October 1, 2025 to December 31, 2025**

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1.0 INTRODUCTION

Hebron is an offshore oil field estimated to produce more than 700 million barrels of recoverable resources. The field was discovered in 1980 and is located offshore Newfoundland and Labrador in the Jeanne d'Arc Basin 350 kilometres southeast of St. John's, the capital of Newfoundland and Labrador. It is approximately 9 kilometres north of the Terra Nova Project, 32 kilometres southeast of the Hibernia Project, and 46 kilometres southwest of the White Rose Project. The water depth at Hebron is approximately 93 metres.

The Hebron co-venturers are ExxonMobil Canada Properties (EMCP), Chevron Canada Limited, Suncor Energy Inc. through the Hebron Petro-Canada Partnership, Equinor Canada Ltd. and Oil & Gas Corporation of Newfoundland and Labrador. EMCP is the operator of the Hebron Project.

During May 2011, EMCP, on behalf of the Hebron co-venturers, filed the Hebron Benefits Plan with the Canada-Newfoundland and Labrador Offshore Energy Regulator (C-NLOER). The Hebron Benefits Plan was conditionally approved on May 31, 2012 and covers the construction and operations phases of the project.

Five key principles of the Benefits Plan include:

- Meeting local benefits commitments while maintaining the highest levels of safety, environmental performance, efficiency and integrity of our operations;
- Selecting contractors and suppliers that will work diligently with us to deliver benefits to the people of the Province;
- Promoting the development of local skills and industry capacity that leaves a lasting legacy for the communities in which we operate and for the Province;
- Delivering execution certainty so that Hebron delivers best-in-class return on investment to stakeholders, including the Province of Newfoundland and Labrador; and
- Working collaboratively with industry, government, academic and training institutions, community and other stakeholder groups for the effective delivery of benefits.

As outlined in section 45 of the Atlantic Accord Acts, specific provisions of the Hebron Benefits Plan include a plan for:

- The employment of Canadians and, in particular, members of the labour force of the Province of Newfoundland and Labrador;
- Consistent with the Canadian Charter of Rights and Freedoms, providing individuals resident in the Province with first consideration for training and employment in the work program for which the Benefits Plan was submitted;
- Providing manufacturers, consultants, contractors and suppliers and service companies in the Province, and other parts of Canada, with full and fair opportunity to participate on a competitive basis in the supply of goods and services used in any proposed work or activity referenced in the Benefits Plan;

- Providing first consideration to services provided from within the Province and to goods manufactured in the Province, where those services and goods are competitive in terms of fair market price, quality and delivery;
- The establishment of an office in the Province where appropriate levels of decision-making are to take place; and
- Expenditures for R&D, including education and training, to be carried out in the Province.

This report summarizes the Hebron Project activities for the period of October 1 to December 31, 2025 in the areas of expenditures, contracting and procurement, employment, research and development, and diversity.

2.0 CANADIAN-NL CONTENT ESTIMATES

The table below details the estimated Canada-NL content of actual expenditures during the quarter.

Q4-2025 Canada-NL Content Estimates			
NL	OC	NC	Total
61%	21%	18%	100%

Increase in NL content a result of decreased spend with materials suppliers with high NC content.

3.0 EMPLOYMENT

The number of full-time equivalents (FTE) employed on the Hebron Project during Q4-2025 was 979 of which 92% were Newfoundland & Labrador residents, 5% were other Canadian and 3% were non-Canadian. Please note the following interpretation notes regarding Hebron employment information:

- The figures in this report may be subject to rounding differences
- FTE represents the total hours worked divided by the average hours worked for a full-time position per quarter
- Previous reports listed 'Number Filled' and included some individuals who worked on the project less than full time. The numbers in this report reflect FTE as defined in the bullet above.

Employment Table 1: Hebron Q4-2025 Residency Summary

Residency Summary	Newfoundland and Labrador	Other Canadian	Non-Canadian	Total FTE
Offshore	521	27	10	557
Onshore	383	18	20	421
Total	904	45	30	979
Percentage	92%	5%	3%	

Employment Table 2: Hebron Q4-2025 Total FTE by Gender and Discipline

Discipline	Number of FTE						Total FTE
	Female	%	Male	%	Other	%	
Administrative and Clerical	32	70%	14	30%	0	0%	45
Engineers	24	0	55	69%	0	0%	80
Manual Workers	4	4%	99	96%	0	0%	103
Professionals	18	15%	104	85%	0	0%	122
Sales and Service	4	27%	11	73%	0	0%	15
Skilled Crafts and Trades	5	2%	304	98%	0	0%	310
Students	1	4%	16	96%	0	0%	17
Supervisors, Middle and Senior Managers	15	14%	92	86%	0	0%	107
Technicians	18	10%	163	90%	0	0%	180
Total	121	12%	858	88%	0	0%	979

Notes:

1. Disciplines are based on the following National Occupational Classification (NOC) Codes:
 - Administrative and Clerical includes: Administrative and senior clerical personnel and clerical personnel
 - Engineers includes: Engineering NOC's within the professionals occupational group
 - Manual Workers includes: other manual workers, semi-skilled manual workers
 - Professionals includes: non-engineering NOC's within the professionals occupational group, partial NOC's of semi-professional and technicians
 - Sales and Service includes: intermediate sales and service personnel, other sales and service personnel, and skilled sales and service personnel
 - Skilled Crafts and Trades includes: skilled crafts and trades workers
 - Supervisors, Middle and Senior Managers includes: middle and other managers, senior managers, supervisors, and supervisors – crafts and trades
 - Technicians includes: partial NOC's of semi-professional and technicians
 - Students includes: any student enrolled at a recognized educational institution or accredited academic program and includes both graduate and undergraduate students, cadets or any other student

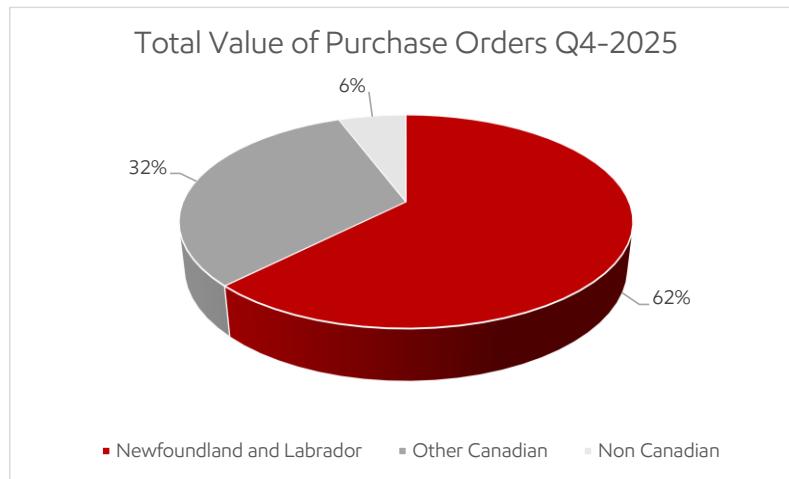
4.0 CONTRACTING & PROCUREMENT

The table below provides a listing of ExxonMobil's new service contracts, services contract extensions, material contracts and material contract extensions with a value greater than \$250,000 awarded during the quarter. The table includes a description of the contract, name of the contractor and the contractor's location at the time of award.

Hebron Contracting Activity Q4-2025			
Description	Contract Type	Contract Awarded to:	Contractor Location (NL, OC, NC)
Supply of Pump Parts and Services	Materials & Services	Sulzer Rotating Equipment Services (Canada) Ltd.	OC
Supply of Engineering Services and Fabrication Oversight for Drilling Operations and Facilities	Services	Wood Group Canada Inc.	NL
Supply of Freight Forwarding & Customs Brokerage Services	Materials & Services	DSV Air & Sea Inc.	NC
Supply of Drill Bits	Materials	<ul style="list-style-type: none"> • Schlumberger Canada Ltd. • Halliburton Group Canada • Baker Hughes Canada Company • NOV Canada ULC 	NL
Supply of OCTG and Associated Services	Materials & Services	East Coast Tubulars Ltd.	NL
Supply of Vessel Tank Cleaning Services	Services	GFL Environmental Services Inc., Pardy's Waste Management	NL/OC
Supply of MLCW and Associated Components	Materials and Services	NOV APL	NC
Supply of Replacement OLS Hoses	Materials	Dunlop Oil & Marine	NC
HP Production Choke Valve	Materials	Score Canada	NL
Supply of Wellsite Geologists	Services	NSB Energy Inc.	NL

Purchase Order Analysis

During the fourth quarter of 2025, there were 2,330 Purchase Orders (POs) issued for a total value of \$326,947,509.46. The chart below summarizes the percentage of the total awarded value by location.



Note: Figures in this chart may be subject to rounding differences